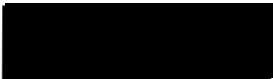


Charity Registration No. 20010683

DENTAL HEALTH FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

DENTAL HEALTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr. Mary Coleman Dr. Patrick Crotty Dr. Mairead Harding Mr. Stephen Grissing Dr. Pdraig Creedon
Registered Charity Number	20010683
CHY Number	CHY6200
Principal address	
Auditor	UHY Farrelly Dawe White Limited Unit 4A Fingal Bay Business Park Balbriggan Co. Dublin
Bankers	Bank of Ireland O'Connell Street Dublin 1
Solicitors	Orpen Franks Solicitors 28/30 Burlington Road Dublin 4 Barry O'Donnell Solicitors 37 Baggott Street Lower Dublin 2 DX109013

DENTAL HEALTH FOUNDATION

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Statement of cash flows	8
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DENTAL HEALTH FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their Trustees' report and financial statements for the year ended 31 December 2020.

Principal activities

The Mission of the Dental Health Foundation is to promote oral health in Ireland, by providing effective resources and interventions and by influencing public policy.

Principle risk and uncertainty

In the first quarter of 2020, the COVID 19 pandemic spread worldwide. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in "non-essential" areas to ensure that people's movements are restricted in order to slow down the spread of the virus. This has resulted in a continued cycle of lockdowns in the second half of 2020 and into the first quarter of 2021.

As a result, the trustees consider the implications of the Covid-19 pandemic to be a significant uncertainty at the time of approving the financial statements, however the foundation has prepared the financial statements applying the most up to date information available at this time. Although the effects cannot be fully determined, the trustees believe that the main risks associated with Covid-19 are as follows;

- A prolonged period of government recommendations and restrictions on the movement of people to contain the virus, this can change from week to week.
- An implementation of a government recommended policies on social distancing and increased hygiene at the foundations premises.

To reduce the risk associated with COVID 19, the foundation has allocated additional resources to allow staff to work from home and where possible moved foundation activities online. Dental Health Foundation will follow a roadmap to reopening our service informed by risk assessments and compliance with government guidelines.

Financial review

The surplus for the year after providing for depreciation amounted to €22,488 (2019: Deficit - €103,149)).

All income and expenditure has been utilised appropriately and with the consent of our funders.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr. Mary Coleman
Dr. Patrick Crotty
Dr. Mairead Harding
Mr. Stephen Grissing
Dr. Pdraig Creedon

Events after the reporting period

There have been no significant events affecting the company since the year-end. The foundation continues to be affected by the ongoing Covid 19 pandemic, however, measures taken by the trustees and management have allowed the foundation to continue to operate during the ongoing cycle of lockdowns.

The foundation relies on the continued support of its funders. As funding is received on an annual basis there is a risk that funding requirements may change in the future. The foundation is satisfied that they have a good working relationship with the current funders.

DENTAL HEALTH FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Future developments

The trustees are not expecting to make any significant changes in the nature of the charity in the near future. At the time of approving the financial statements, the Dental Health Foundation is exposed to the effects of the Covid-19 pandemic, but this has, in the short-term, not resulted in a lowering of incoming resources. In planning its future activities, the trustees will seek to develop the foundation's activities whilst managing the effects caused by this outbreak.

Auditor

In accordance with the foundation's articles, a resolution proposing that UHY Farrelly Dawe White Limited be reappointed as auditor of the company will be put at a General Meeting.

Taxation status

The foundation is regarded by the Revenue Commissioners as 'established for charitable purposes only within the meaning of Section 207 TCA, 1997 under charity reference 6200'. The foundation has been granted tax exempt status.

Accounting records

To ensure that proper accounting records are kept, the trustees have established appropriate measures to adequately record the transactions of the trust. The trustees also ensure that the foundation retains the source documentation for these transactions. The accounting records are located at the foundation's office [REDACTED]

The trustees report was approved by the Board of Trustees.

Dr. Mary Coleman

Trustee

Dated: 21 April 2021

Mary Coleman

Mr. Stephen Grissing

Trustee

Dated: 21 April 2021

Stephen Grissing

DENTAL HEALTH FOUNDATION

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish charity law requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with SORP FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the foundation as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with SORP.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies for the foundation financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the foundation will continue in business.

The trustees are responsible for ensuring that the foundation keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the foundation, enable at any time the assets, liabilities, financial position and surplus or deficit of the foundation to be determined with reasonable accuracy and enable them to ensure that the financial statements and Trustees' Report comply with SORP and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the foundation's auditor in connection with preparing the auditor's report) of which the foundation's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the foundation's auditor is aware of that information.

Dr. Mary Coleman
Trustee
Dated: 21 April 2021

Mary Coleman

Mr. Stephen Grissing
Trustee
Dated: 21 April 2021

Stephen Grissing

DENTAL HEALTH FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DENTAL HEALTH FOUNDATION

Opinion

We have audited the financial statements of Dental Health Foundation (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the trustees' report.

We have nothing to report in respect of our obligations to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions are not made.

DENTAL HEALTH FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DENTAL HEALTH FOUNDATION

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

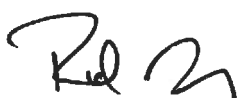
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

The purpose of our audit work to whom we owe our responsibilities

This report is made solely to the charitable foundations members, as a body. Our audit work has been undertaken so that we might state to the charitable foundations members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume to anyone other than the charitable foundation and the charitable foundations members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Berney
for and on behalf of UHY Farrelly Dawe White Limited

Chartered Certified Accountants

Statutory Auditor

Unit 4A

Fingal Bay Business Park

Balbriggan

Co. Dublin

12th May 2021.

DENTAL HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Designated / General funds 2020 €	Restricted funds 2020 €	Total 2020 €	Total 2019 €
Income from:					
Grant Income	3	-	310,948	310,948	215,000
Other income		7,550	-	7,550	-
Investment Income	4	5,128	-	5,128	734
Total income		<u>12,678</u>	<u>310,948</u>	<u>323,626</u>	<u>215,734</u>
Expenditure on:					
Charitable activities	5	5,724	295,414	301,138	318,883
Net incoming/(outgoing) resources before transfers		<u>6,954</u>	<u>15,534</u>	<u>22,488</u>	<u>(103,149)</u>
Transfers between funds		492,642	(492,642)	-	-
Net income/(expenditure) for the year/ Net movement in funds		<u>499,596</u>	<u>(477,108)</u>	<u>22,488</u>	<u>(103,149)</u>
Fund balances at 1 January 2020		294,401	492,642	787,043	890,192
Fund balances at 31 December 2020		<u><u>793,997</u></u>	<u><u>15,534</u></u>	<u><u>809,531</u></u>	<u><u>787,043</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DENTAL HEALTH FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		€	€	€	€
Fixed assets					
Intangible assets	9		2,541		3,176
Tangible assets	10		3,972		4,287
Investments	11		297,000		307,000
			<u>303,513</u>		<u>314,463</u>
Current assets					
Debtors	12	2,050		20,720	
Cash at bank and in hand		522,462		480,129	
		<u>524,512</u>		<u>500,849</u>	
Creditors: amounts falling due within one year	14	(18,494)		(28,269)	
Net current assets			506,018		472,580
Total assets less current liabilities			<u>809,531</u>		<u>787,043</u>
Income funds					
Reestricted funds	16		15,534		582,951
General / Designated funds	16		793,997		294,401
			<u>809,531</u>		<u>787,043</u>

The financial statements were approved by the trustees on 24 April 2021

Dr. Mary Coleman
Trustee

Mary Coleman

Mr. Stephen Grissing
Trustee

Stephen Grissing

DENTAL HEALTH FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 €	€	2019 €	€
Cash flows from operating activities					
Cash generated from/(absorbed by) operations			34,146		(102,567)
Investing activities					
Purchase of tangible fixed assets		(7,383)		(2,332)	
Proceeds on disposal of investments		10,000		-	
Interest received		5,128		734	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) investing activities			7,745		(1,598)
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase/(decrease) in cash and cash equivalents			41,891		(104,165)
Cash and cash equivalents at beginning of year			480,129		584,294
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>522,020</u>		<u>480,129</u>
Relating to:					
Cash at bank and in hand			522,462		480,129
Bank overdrafts included in creditors payable within one year			(442)		-
			<u> </u>		<u> </u>

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

The financial statements are prepared in euros, which is the functional currency of the foundation. Monetary amounts in these financial statements are rounded to the nearest €.

1.2 Going concern

During 2020 and early 2021, the foundation continued to be exposed to the Covid-19 pandemic and cycles of lockdowns to prevent the spread of the disease. The initial economic effect of this has been a worldwide slowdown in economic activity and the loss of jobs across many businesses. In Ireland there are restrictions placed on "nonessential" businesses which has resulted in many businesses temporarily closing in measures designed to restrict the movement of people and to slow down the spread of the virus. The trustees have prepared budgets for the upcoming 12 months which show that the company will continue as a going concern.

The financial statements have been prepared on a going concern basis.

1.3 Incoming resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual's basis.

1.4 Resources expended

All resources expended are accounted for on an accrual's basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objectives. Governance costs are those associated with constitutional and statutory requirements.

1.5 Trademarks

Trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life.

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Websites and social media platform costs are capitalised and depreciated at a rate of 100% in the year of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight line
Computers / Website costs	33.3% / 100% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

1.8 Designated / General funds

The designated / general funds represent reserve policy obligations.

2 Provisions available for small entities

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

3 Grant Income

	Designated / General funds 2020 €	Restricted funds 2020 €	Total 2020 €	Total 2019 €
D.O.H - Secretariat Service Agency	-	215,199	215,199	215,000
H.S.E. - Grant Aid Agreement	-	95,749	95,749	-
	<u>-</u>	<u>310,948</u>	<u>310,948</u>	<u>215,000</u>

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Investments

	Designated / General funds 2020 €	Restricted funds 2020 €	Total 2020 €	Total 2019 €
Interest received	4,800	-	4,800	306
Sundry income	328	-	328	428
	<u>5,128</u>	<u>-</u>	<u>5,128</u>	<u>734</u>

5 Charitable Activities

	Designated / General funds 2020 €	Restricted funds 2020 €	Total 2020 €	Total 2019 €
Staff costs	-	205,880	205,880	171,210
Depreciation and amortisation	-	8,333	8,333	1,717
Project costs	5,724	-	5,724	14,030
Health and safety certificate	-	394	394	-
DHF educational award	-	200	200	2,438
Staff training and development	-	1,230	1,230	350
Rent payable	-	24,467	24,467	25,276
Insurance	-	1,615	1,615	4,176
Repairs and maintenance	-	3,324	3,324	14,981
Information and publications	-	2,360	2,360	2,816
Printing, postage and stationery	-	10,278	10,278	6,712
Telephone	-	695	695	3,306
Travel and subsistence	-	974	974	7,217
Expert body members expenses	-	367	367	2,325
Events	-	934	934	5,005
Legal and professional	-	8,287	8,287	35,656
Auditor's / Independent examiners remuneration	-	4,225	4,225	5,557
Bank Charges	-	236	236	461
Office costs and general expenses	-	8,356	8,356	1,140
Conferences / memberships	-	377	377	980
Advertising and marketing costs	-	7,994	7,994	2,573
Subscriptions	-	322	322	550
Other auditor fees	-	3,000	3,000	8,075
Computer and website costs	-	1,566	1,566	2,332
	<u>5,724</u>	<u>295,414</u>	<u>301,138</u>	<u>318,883</u>

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Net incoming resources

Net incoming resources are stated after charging/(crediting):

	2020	2019
	€	€
Depreciation of tangible assets	8,333	1,717
Auditors remuneration:		
- audit services	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

7 Key management compensation

	2020	2019
	€	€
Salaries and other short-term benefits	85,912	64,869
	<u>85,912</u>	<u>64,869</u>

8 Employees

The average monthly number of employees during the year was: 3.

Employment costs	2020	2019
	€	€
Wages and salaries	178,536	151,211
Social security costs	19,568	16,244
Other pension costs	7,776	3,755
	<u>205,880</u>	<u>171,210</u>

The number of higher paid employees:

	2020	2019
	Number	Number
Staff salaries fall between €60,001 and €70,000	1	1
Staff salaries fall between €70,001 and €80,000	-	1
Staff salaries fall between €80,001 and €90,000	1	1
Staff salaries fall between €90,001 and €100,000	-	-
	<u>1</u>	<u>3</u>

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Intangible fixed assets

	Trade mark €
Cost	
At 31 December 2019	3,176
Amortisation and impairment	
At 1 January 2020	-
Amortisation charged for the year	635
Carrying amount	
At 31 December 2020	2,541
At 31 December 2019	3,176

10 Tangible fixed assets

	Fixtures and fittings €	Computers / Website costs €	Total €
Cost			
At 1 January 2020	28,900	2,332	31,232
Additions	-	7,383	7,383
At 31 December 2020	28,900	9,715	38,615
Depreciation and impairment			
At 1 January 2020	26,168	777	26,945
Depreciation charged in the year	752	6,946	7,698
At 31 December 2020	26,920	7,723	34,643
Carrying amount			
At 31 December 2020	1,980	1,992	3,972
At 31 December 2019	2,732	1,555	4,287

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Fixed asset investments

	Other investments €
Cost	
At 31 December 2019	307,000
Withdrawals	(10,000)
	<u> </u>
At 31 December 2020	297,000
	<u> </u>
Net book value	
At 31 December 2020	297,000
	<u> </u>
At 31 December 2019	307,000
	<u> </u>

The foundation holds investments in prize bonds and long-term government deposit funds at the end of 31 December 2020.

12 Debtors

	2020 €	2019 €
Amounts falling due within one year:	€	€
Other debtors	1,667	6,639
Prepayments	383	1,081
Accrued income	-	13,000
	<u>2,050</u>	<u>20,720</u>
	<u> </u>	<u> </u>

13 Loans and overdrafts

	2020 €	2019 €
Credit card	442	-
	<u>442</u>	<u> </u>
Payable within one year	442	-
	<u>442</u>	<u> </u>

Bank of Ireland plc holds guarantees of €1,875 for the credit card facility and €20,000 for other bank facilities.

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Creditors: amounts falling due within one year

	Notes	2020 €	2019 €
Credit card	13	442	-
Other taxation and social security		5,374	9,897
Trade creditors		5,822	2,312
Other creditors		2,936	4,744
Accruals		3,920	11,316
		<u>18,494</u>	<u>28,269</u>

15 Taxation and social security

	2020 €	2019 €
Payables: PAYE / PRSI	<u>5,374</u>	<u>9,897</u>

16 Analysis of movements on funds

	Balance 1 January 2020 €	Incoming resources €	Resources expended €	Transfers €	Balance 31 December 2020 €
Unrestricted funds					
Designated general fund	294,401	-	-	492,642	787,043
Restricted funds					
Designated/restricted funds	492,642	310,948	(295,414)	(492,642)	15,534
	<u>787,043</u>	<u>310,948</u>	<u>(295,414)</u>	<u>-</u>	<u>802,577</u>

17 Cash and cash equivalents

	2020 €	2019 €
Cash and bank balances	<u>522,020</u>	<u>480,129</u>

18 Contingent liabilities

The foundation renews its funding on an annual basis with its stakeholders. This funding is subject to change depending on factors such as economic climate, and the requirements for the funding agencies. The foundation is aware that all funding given is subject to change or recourse.

The foundation enters leasing arrangements from time to time. At the cessation of such arrangement's liabilities may arise. The board are aware of one potential liability at the balance sheet date.

19 Capital commitments

The foundation had no material capital commitments at the year ended 31 December 2020.

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

20 Events after the reporting date

There have been no significant events affecting the company since the year-end. The foundation continues to be affected by the ongoing Covid 19 pandemic, however, measures taken by the trustees and management have allowed the foundation to continue to operate during the ongoing cycle of lockdowns.

The foundation relies on the continued support of its funders. As funding is received on an annual basis there is a risk that funding requirements may change in the future. The foundation is satisfied that they have a good working relationship with the current funders.

21 Related party transactions

There were no material transactions with related parties during the year. Trustees are not remunerated for their role as board members of the foundation.

22 Approval of financial statements

The financial statements were approved and authorised for issue by the Board of Trustees on 24 Apr 21.

